

Quarterly Newsletter

September 2009
3rd Quarter

Special points of interest:

- Reverse Mortgage Seminar
- Annual Meeting
- Santa is Coming
- Main Branch Remodel
- Earn \$50 Auto Promo
- Making Work Pay Tax Credit Info.

Inside this Issue

- Member and New Member Reward 1
- Reverse Mortgage Seminar 2
- Making Work Pay Tax Credit Info. 2
- Friends of the Metropolitan Library System 2
- Main Branch Remodeling Project 3
- Annual Meeting 3
- Kid's Club 4
- Holiday Closings 4
- Halloween Party 4

MONEY MATTERS

"Exceptional Service Every Time"



There is no better time to get your family, friends and coworkers to join USE Federal Credit Union. October is REWARD OUR MEMBERS month! When you refer a new member during the month of October you will be rewarded \$5 into your share account and the referred member will also receive \$5 into their new share account. In October all of our members win, no matter how you add it up!

Great Rates + Exceptional Service = USE Federal Credit Union!

Credit Union Offices & Hours

www.USECreditUnion.org

Phone **405-685-6200**
Fax **405-682-6235**
Toll Free **1-800-227-6366**
USE 24 Telephone Teller
405-682-7400

Main Branch
4301 S. Interstate 44
Lobby Hours: M-F 9:00-5:00
Drive-Thru Hours: M-F 7:30-6:00
Drive-Thru Hours: Saturday 8:00-12:00

Downtown Branch Ext. 654
215 Dean A. McGee, Room 307
Hours: 8:00-4:00
Closed for lunch 1-1:30

Northwest Branch Ext. 657

3030 NW Expressway, Suite 1039
Hours: M-F 8:30-5:00
Closed for lunch 11-12

Federal Complex Branch Ext. 658

301 NW 6th, Room 005
Hours: M-F 8:00-5:00

Reno & Portland Branch Ext. 655

4025 W. Reno, Room 1064
Hours: M-F 7:00-5:00

Norman Branch Ext. 656

2701 E. Imhoff Road, Room C-131
Hours: M-F 7:30-5:00

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency



**THERE'S NEVER BEEN
A BETTER TIME TO
BUY
A CAR**



AutoCash
Your Free Gift Awaits!



Here's How it Works:

1. Bring the coupon to one of the participating auto dealers.
2. Present the coupon and the dealer will fax your gift request and return a copy to you.
3. Receive your **FREE \$20 Shell Gas Card** just for visiting. **OR**, receive a **\$50 VISA Gift Card** when you finance your purchase through the credit union. (Allow two weeks for delivery)



See Insert for your
Coupon
or
download it from
USEFCU's
Website
www.usefcu.org

What is a Reverse Mortgage?

Thursday, November 5th at 5:00pm

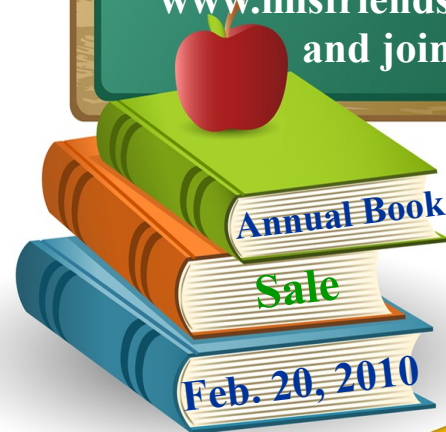
Attend this seminar and find out how your home can help you with your retirement years. We will provide food and prizes!

This seminar will be held at the Main Branch. Seating is limited.

Call today to reserve your seat.

405-685-6200 ext. 153 or 106

Join the Friends of the
Metropolitan Library
System. Visit them at
www.mlsfriends.org
and join!



Avoid a tax surprise - Check your withholding

The clock's ticking and the year is more than half over. Before you know it, it will be time to file your 2009 tax return. To make sure that you don't face any surprises when you file, check your withholding now!

The **Making Work Pay Tax Credit** lowered tax withholding rates this year for 120 million American households. However, if you fall into any of the categories listed below, you should review your tax withholding rates to ensure enough tax is withheld. If you don't review your withholding and adjust where necessary; you may owe the IRS next year or may receive a smaller refund. Among those who may need a withholding "check up" are: multiple job holders, families where both spouses work, workers who can be claimed as a dependent by other taxpayers, pension recipients, and workers who do not have a valid Social Security number.

If you have any questions log on to irs.gov and type withholding in the search box.

Santa is Coming!

Santa's arrival to USE Federal Credit Union will be December 11, from 3:00-5:00pm. He will have gifts for all the GOOD boys and girls. The credit union will provide pictures with Santa, food and a drawing will be held for a lucky boy and girl to win a brand new bike.

Invitations will be sent soon to Kirby Kangaroo Club® members.



Pardon The Inconvenience



To better serve our growing membership we will be remodeling our lobby and teller area at our Main Branch. During the remodeling we will have a temporary new lobby entrance located at the southwest corner of the Main Branch. During the construction we will relocate the teller area, receptionist and new account representative. This project will not effect our Drive Thru or Main Branch hours. The project should be finished in about four months. Thank you for your patience and understanding during this construction period. We look forward to serving you and your family with all your financial needs.

Annual Meeting Saturday, March 13, 2010 1:00 - 4:00pm Moore Norman Technology Center Conference Center

Come join us for our Annual Meeting. Tickets will go on sale January 11, 2010 and will be on a first come first serve basis. There will be free parking, special drawings and prizes. So, mark your calendar and have some fun with us. Tickets will be \$7 for adults, \$5 Children ages 4 - 12 and 3 - under FREE.

Attention Members of the Kirby Kangaroo Club®!

We are having a coloring contest for all kids 0-12. Pick up your coloring sheet at any of our locations. We will have prizes for 1st-place \$100.00 savings bond, 2nd place \$75.00 savings bond and 3rd place \$50.00 savings bond. Pick up your sheets and put the kids name, age, and phone number on the back of the sheet. Have the coloring sheets back to the credit union by Friday October 30th.

Board of Director Elections

The Nominating Committee, consisting of Bill Davis, Chairman, Carl Higgins and Helen McCracken, are now seeking candidates among the members of the credit union to fill two positions available on the Board of Directors. Nominations for Board positions will be accepted through December 12, 2009. In accordance with the credit union's bylaws, it is the duty of the Nominating Committee to nominate at least one member for each vacancy on the Board of Directors. Members interested in being nominated should submit a letter of intent along with your qualifications to:

US Employees Federal Credit Union
Nominating Committee
P.O. Box 44000
Oklahoma City, OK 73144

Any member who is not nominated may file a petition, signed by at least 1 percent of the members (141), to have his/her name appear on the ballot. Petition forms are available in USEFCU's Main Office. Nominations by petition must be filed with the secretary of the Credit Union by February 1, 2010.

Nominations shall not be made from the floor at the Annual Meeting unless there is no nominee for a position to be filled.

Credit Union officials serve in an unpaid volunteer capacity and must be available to attend regular meetings as required by their particular position. The prospective director, in addition to being agreeable to the placing of his or her name for nomination and accepting office if elected, must be a USEFCU member in good standing, be willing to submit to a background check, and be bondable by the Credit Union insurance carrier. The election will take place at the Annual Meeting which is scheduled for March 13th, 2010 and all USEFCU members are welcome.

KIDS CORNER



“Calling all Little Goblins”

All children ages 0-12 are invited to our annual Halloween party at our Main office. The party will be on Wednesday, October 28 from 3-5 p.m. Please R. S. V.P. to Debbie at 685-6200 ext. 100. We will have games, treats and lots of Fun. We also invited Kirby to make a guest appearance. So, if you want to meet Kirby come to our party. Parents bring your camera to capture all the memories of your children.

We are having a coloring contest during the month of October see page 3 for details.

If your kids or Grandkids aren't members now is the time for them to join the Credit Union just in time for Christmas. Take advantage of our member reward promotion that is going on through the end of October. Just open a share account in your child's name and they will be automatically enrolled in the Kirby Kangaroo® Club. You will receive a Free gift, personal membership card, Quarter saver book, access to a fun website, special just-for-kids mailings, and invitations to cool events. Visit our website

www.usecreditunion.org and click on the Kid's Club to link to the Kirby Kangaroo® website.



Attention Members ages 13-19! During the month of November open a New Share Account or Add a new Service to earn a chance to win a Wii.

CU Succeed® is our new teen savings and financial education program. Come by the credit union to open up an account and be automatically enrolled into CU Succeed®. These accounts and services are designed just for our teen members ages 13-19. All this is provided to you by USE Federal Credit Union for FREE!! Ask a Member Service Representative for details!

Holiday Closings

October 12.....Monday.....Columbus Day
November 11.....Wednesday.....Veterans Day
November 26.....Thursday...Thanksgiving Day
December 25th..Friday.....Christmas Day
January 1, 2010.Friday.....New Year's Day

You're Invited...

What: U S Employees O C Federal Credit Union's Trick or Treat Celebration

When: Wednesday, October 28th, 2009, from 3-5 PM

Where: Main Branch Location (4301 S Interstate 44)

Who: All "Little Goblins" 0-12 years old

How: R.S.V.P. with Debbie @ 685-6200 ext. 100

As of 08/31/2009

Treasurer's Report

Total Assets.....	\$104,697,666.76
Shares.....	\$ 40,834,540.25
Share Drafts.....	\$ 10,317,607.61
Share Certificates.....	\$ 31,891,406.59
IRA'S.....	\$ 5,336,229.11
Money Market	\$ 218,937.57
Loans.....	\$ 57,097,525.31
Members.....	14,089

Treasurer, Jasper Phipps

Dividends Paid*

September 1, 2009 for 3rd Quarter 2009
Share Draft Accounts: .40% Annual Percentage Yield
Share Accounts: 1.00% Annual Percentage Yield

*DIVIDENDS ARE CALCULATED BASED ON AVERAGE DAILY BALANCE OF THE DIVIDEND PERIOD. DIVIDENDS ARE PAID MONTHLY ON SHARE DRAFT ACCOUNTS AND QUARTERLY ON SHARE ACCOUNTS. CALL ANY OFFICE FOR MORE INFORMATION ABOUT RATES AND FEES.